



# **The Anglican Consultative Council**

(A Charitable Company limited by guarantee)

## **Report and Financial Statements**

**for the year to**

**31 December 2013**

Registered Charity No. 1137273

Company No. 7311767

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# **The Anglican Consultative Council Report and Financial Statements for the year to 31 December 2013**

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# **The Anglican Consultative Council**

## **Reference and Administrative Details of the Charity, its Trustees and Advisors**

### **Constitution**

The Anglican Consultative Council (ACC) is a charity registered in England and Wales, registration number 1137273 and a company limited by guarantee, registration number 7311767. It was established by constitution subscribed to by the member churches of the Anglican Communion on 12 July 2010. The activities of the new charitable company did not start until 1 January 2011 upon transfer of the net assets and liabilities from the old unincorporated charity, registration number 27659.

### **Trustees**

The Trustees, who are the members of the Standing Committee of the ACC, are incorporated under the Charitable Trustees Incorporation Act 1872.

Those acting as Trustees during the year to 31 December 2013 were the following:

#### **Holding office throughout the year**

The Rt Revd Dr James Tengatenga  
Canon Elizabeth Paver  
The Rt Revd Dr Ian Douglas  
The Most Revd Dr Katharine Jefferts Schori  
The Most Revd Samuel Azariah  
The Most Revd David Chillingworth  
The Most Revd Dr Daniel Deng Bul Yak  
The Most Revd Dr Paul Kwong  
Helen Biggin  
The Rt Revd Eraste Bigirimana  
Professor Joanildo Burity  
Louisa Mojela  
The Revd Dr Sarah Macneil  
Samuel Mukunya

#### **Appointed in March 2013**

The Most Revd and Rt Hon Justin Welby

## **Officers of the Anglican Consultative Council**

<b>President</b>	The Most Revd & Rt Hon Justin Welby Archbishop of Canterbury
<b>Chairman</b>	The Rt Revd Dr James Tengatenga
<b>Vice Chairman</b>	Canon Elizabeth Paver
<b>Chairman of Inter-Anglican Finance and Administration Committee</b>	Canon Elizabeth Paver
<b>Secretary General</b>	The Revd Canon Dr Kenneth Kearon
<b>Registered Office</b>	St Andrew's House 16 Tavistock Crescent Westbourne Park London W11 1AP, UK
<b>Auditors</b>	Mazars LLP Chartered Accountants & Statutory Auditors Times House Throwley Way Sutton SM1 4JQ, UK
<b>Solicitors</b>	Winckworth Sherwood 16 Beaumont Street Oxford OX1 2LX, UK
<b>Bankers</b>	The Royal Bank of Scotland Plc, 49 Charing Cross, London, SW1A 2DX, UK  Bankers Trust Private Banking, New York, USA 345 Park Avenue, Floor 27, New York, NY 10154, USA
<b>Investment Managers</b>	CCLA Investment Managers Ltd 85 Queen Victoria Street London EC4V 4ET

## Annual Report of the Trustees

The Trustees are pleased to present their Report and Financial Statements for the year to 31 December 2013.

Deriving from the ancient Celtic and Saxon churches of the British Isles, Anglicanism found its distinctive identity in the sixteenth and seventeenth century Reformation, when the separate Church of England, along with the Church of Ireland and the Scottish Episcopal Church, came into being. At the time of the American Revolution, an autonomous Episcopal Church was founded in the United States, and later Anglican or Episcopal churches were founded across the globe as a result of the missionary movements of the eighteenth and nineteenth centuries. Many of these were given autonomy as provinces in the course of the nineteenth and twentieth centuries. In South Asia, the United Churches, formed between Anglican and several Protestant traditions, also joined the Anglican Communion, as did churches elsewhere such as the Spanish Episcopal Reformed Church and the Lusitanian Church of Portugal.

Today, the Anglican Communion consists of an estimated 85 million Christians who are members of 34 provinces, four United Churches, and six other churches, spread across the globe.

### Structure, Governance and Management

The churches of the Anglican Communion are held together by bonds of affection and common loyalty, expressed through links with the Archbishop of Canterbury as the Focus for Unity, and the *Instruments of Communion*: The Lambeth Conference; The Primates' Meeting; The Anglican Consultative Council.

- **The Archbishop of Canterbury:** The Churches are all in communion with the See of Canterbury in the Church of England, and thus the Archbishop of Canterbury in his person and ministry is the unique focus of Anglican unity. He calls the Lambeth Conference and Primates' Meeting, and is President of the Anglican Consultative Council. The 105<sup>th</sup> Archbishop of Canterbury in succession to St Augustine, The Most Revd and Rt Hon Justin Welby, was enthroned in March 2013.
- **The Lambeth Conference:** Every ten years or so, the Archbishop of Canterbury invites the bishops of the Anglican Communion to join with him in prayer, study and discernment, normally at Canterbury Cathedral and the campus of the University of Kent. Over 650 bishops were welcomed to the last Lambeth Conference in 2008.
- **The Primates' Meeting:** Since 1979 the Archbishop of Canterbury has invited the primates (ie the presiding bishop, archbishop or moderator) of the 38 provinces to join him in regular meetings for consultation, prayer and reflection on theological, social and international matters.
- **The Anglican Consultative Council:** In 1968 the bishops of the Lambeth Conference requested the establishment of a body representative of all sections of the churches (bishops, clergy and laity) to co-ordinate international Anglican ecumenical and mission work. With the consent of the legislative bodies of all the provinces, the Anglican Consultative Council (ACC) was established in 1971, and has met regularly since.

The governing document of the ACC is the *Constitution* to which the member churches of the Anglican Communion subscribe. As the only Instrument of Communion with a constitution, the ACC exercises functions on behalf of the other Instruments as well as on its own behalf, mainly the employment of staff at the Anglican Communion Office and the holding of funds.

Both the ACC and the Primates' Meeting elect a standing committee from among their own number. In a recent change to the Constitution of the ACC, and in an effort to draw the Instruments closer together and strengthen the common life of the Communion, the members of the Primates' Standing Committee were made *ex-officio* members of ACC and of its Standing Committee. This Standing Committee meets annually, and its members for the time being are the trustees of the ACC. Procedures have been put in place to ensure that the Trustees are made aware of their responsibilities at their first meeting.

The Trustees are aware of the complexity of the relationships with other organisations within the Anglican Communion. Of particular significance is the common interest in pursuit of its charitable objectives that the ACC shares with the Lambeth Conference Company because the Lambeth Conference is one of the Instruments of Communion. ACC resumed financial contributions to the Lambeth Conference in 2009.

The Anglican Communion Office, based in London, is the permanent secretariat for the Instruments of Communion. The secretariat is responsible for organising all meetings of the conciliar Instruments of Communion, as well as organising and supporting the Commissions, working parties and Networks of the Communion as appropriate. Funding comes from the Inter-Anglican budget to which all member churches contribute according to their means. Member churches are also invited to contribute to special projects, such as the Personal Emergencies Fund and various other projects and emergencies that arise.

The Anglican Communion Office is based at St Andrew's House, London, under the leadership of the Secretary General, the Revd Canon Dr Kenneth Kearon. In addition to its offices, St Andrew's House offers a small number of rooms as accommodation for visitors.

### **Public Benefit**

The Trustees believe that the Christian faith is of benefit to individuals and to society since it works towards a holistic vision of a transformed and peace-filled community and the flourishing of humankind and all creation. The stated objective of the ACC is 'to advance the Christian religion and in particular to promote the unity and purposes of the Churches of the Anglican Communion in mission and evangelism, ecumenical relations, communication, administration and finance'. In pursuing this objective the ACC serves the Anglican Communion's life and work within God's mission. The Communion has set out its understanding of this life and work in its *Five Marks of Mission*:

- to proclaim the Good News of the Kingdom;
- to teach, baptise and nurture new believers;
- to respond to human need by loving service;
- to seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation;
- and to safeguard the integrity of creation and sustain and renew the life of the earth.

These *Five Marks of Mission* serve as a guide and help the churches within the Communion to live out mission in their local contexts and in a variety of ways.

In preparing this report the Trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission.

## **Risk Management**

During the year the Board of Trustees reviewed the risks to which the charity is exposed and was pleased to note the improvements that had been made since the previous review in the areas of governance and financial viability. The 2013 review considered key risks in relation to its operations, reviewed current controls and identified areas where controls could be improved. Procedures will be introduced to manage and reduce the risks identified, and to ensure that further reviews take place regularly.

The financial climate remains challenging prompting a review of expenditure to identify savings needed to accommodate the current economic environment.

The Trustees have prioritised spending in keeping with both existing and new sources of funding.

A review of communications highlighted the need to raise awareness of the ACC's plans and activities throughout the Communion, and this area of operation has been strengthened as set out later in the report.

## **Objectives, Achievements and Activities**

The ACC has been constituted to facilitate, *inter alia*, the co-operative work of the member churches of the Anglican Communion, to consult about developments in the provinces, to develop agreed Anglican policies in the world mission of the Church and to encourage and guide Anglican participation in ecumenical dialogue and inter faith work at an international level.



## **The Anglican Communion Office**

In order to serve best the aims of the ACC as set out in its Constitution, and all the Instruments of Communion, the work of the Anglican Communion Office, under the direction of the Secretary General, the Revd Canon Dr Kenneth Kearon, is divided into eight departments. These are:

The Secretary General's Office  
Communications  
Unity, Faith and Order  
Finance and Administration  
Mission  
Theological Studies  
Continuing Indaba  
Anglican Communion Office at the United Nations

### **The Secretary General's Office**

The Secretary General's Office is responsible for the management of the work of the Anglican Communion Office and for carrying forward the meetings and programmatic work of the ACC, the Primates' Meeting and the Lambeth Conference. During the year the Secretary General made formal visits to the Diocese of Uruguay in the Province of the Southern Cone, to the General Synod of the Anglican Church of Canada for its General Synod in Ottawa. He also visited the dioceses of Sao Paulo and Recife in the Igreja Episcopal Anglicana do Brasil, and also to Diocese of Cape Coast, Ghana, in the Church of the Province of West Africa. He represented the Anglican Communion at the installation of Pope Francis in Rome in March, and at the Assembly of the World Council of Churches in Busan, Korea in November.

A very important event in the life of the Anglican Communion was the enthronement of The Most Revd and Rt Hon Justin Welby as Archbishop of Canterbury. Among his many roles, the Archbishop is President of the Anglican Consultative Council, and the Standing Committee was present at that important event in Canterbury in March.

The Standing Committee met in March and devoted a significant part of its agenda considering the roles and responsibilities of its members as Trustees, guided by its legal adviser, Canon John Rees. Related to this, the Standing Committee appointed Mr Michael Hart as consultant to the Finance and Administration Committee and as its vice-chair. Much of the rest of the meeting consisted in a careful review of resolutions and decisions emanating from the ACC meeting in Auckland, New Zealand in October / November 2012.

The Women's Desk Officer, the Revd Terrie Robinson, appointed to the Secretary General's office in 2009 has continued to serve as a focus for information sharing and support for women, lay and ordained, throughout the Communion. She has continued to support Anglican women and men in raising awareness of the prevalence of gender based and domestic violence and the potential of churches to work towards its elimination and care for its survivors, and produced an information resource for Anglicans for the Sixteen Days of Activism against violence against women. She has continued to serve on the steering group of the *We Will Speak Out* coalition of churches, NGOs and UN agencies working against sexual violence.

## Communications

In 2013 the Communications Department strengthened its ability to cover news and events from across the Communion. Key to this was the launch of the Anglican Communion's first ever news website [www.AnglicanNews.org](http://www.AnglicanNews.org). In concert with the a [Facebook page](#) and the Anglican Communion's [Twitter account](#), the website has facilitated the effective communication worldwide of not only news, but also comment, features, images and video and audio material. Between its launch in June and December hundreds of articles were published resulting in 233,000 visits and 433,000 page views.

This cutting edge site has provided the ACO's Africa Communications Officer, Bellah Zulu, the Director for Communications, and indeed Member Churches a crucial channel for instantly communicating articles and multimedia on key Communion moments. These have included the consecration of Archbishop Justin Welby and the subsequent visits to his fellow primates; such global meetings as IASCUFO and the ecumenical commissions; the Anglican Communion's presence at the UN's Commission on the Status of Women 57 in New York; and synods including Southern Africa and Central Africa, which were additionally supported by Bellah acting as the Province's official photographer. This site has also succeeded in giving the middle majority of the church, and those who traditionally might not have access to an international audience, a greater voice.

2013 also saw the production of four editions of [Anglican World magazine](#). These covered such topics as the global Church's efforts to tackle water pollution in Bangladesh, child trafficking in India and nuclear power in Japan; such meetings as ACC-15 and UNCSW 57; and each edition features a different ministry of Anglican youth. The magazine also contains interviews with leading Anglicans/Episcopalians; examines interesting Church initiatives; and considers new techniques for mission and outreach. Last year also saw the Communications and IT departments start work on rebuilding [AnglicanCommunion.org](http://AnglicanCommunion.org) – the Anglican Communion's official website. A new and improved site will launch in 2014.

The Communications Department has also continued to work to strengthen communications capacity in the Communion and beyond. This has included building up the Anglican Communion Communicators Facebook group and sharing communications best practice through this and other channels with those responsible for telling their church's story. Also, as a result of hosting the Church of England Diocesan Communications meeting at St Andrew's House this year, the Director for Communications is now working on bringing selected Communion communicators to England's 2014 communications conference. The Director also continues to be an active member of the global and European boards of the [World Association for Christian Communication](#).

## Unity, Faith and Order

The Department for Unity Faith and Order is responsible for strengthening relations among the churches of the Anglican Communion and between those churches and other Christian traditions. It has two main functions: to equip and support the work of the Inter-Anglican Standing Commission on Unity Faith and Order (IASCUFO), and to staff all the bilateral ecumenical and full communion dialogues in which the Anglican Communion is engaged.

IASCUFO meets annually to engage in theological work to strengthen the life of the Anglican Communion, including the study of the Instruments of Communion and an analysis of how the Churches of the Communion make important decisions for their life. It monitors, on behalf of the Standing Committee, the process of reception of the Anglican Communion Covenant. It reviews the work of the ecumenical dialogues to ensure consistency among them. It is undertaking a study of theological anthropology (the Christian understanding of what it means to be human), a central theme that has

emerged from the ecumenical dialogues. It met in Jamaica in 2013 and will meet in Ghana in 2014. It is made up of people skilled in faith and order work nominated by all the churches of the Communion. Anglicans are engaged in theological dialogue with Orthodox, Oriental Orthodox, Roman Catholics, Lutherans and Methodists, and are preparing for a dialogue with churches of the Reformed tradition. Topics range from theological anthropology to ecclesiology and ethics, Christology and pneumatology, and the nature of communion. The dialogues also consider practical means for Anglicans to engage in common mission with these ecumenical partners. Even more of a commitment to work in common mission is made with those Churches which are in communion with the Anglican Communion: the Old Catholic Churches of the Union of Utrecht, the Mar Thoma Syrian Church, and the Iglesia Filipina Independiente. All these relations, and those with the World Council of Churches and the Global Christian Forum, are staffed by Unity Faith and Order.

### **Finance and Administration**

The Finance and Administration Department has responsibility for financial matters, staff issues and services provided by the Anglican Communion Office such as provision for travel, organisation of meetings and the upkeep and maintenance of Saint Andrew's House.

### **Mission**

The Mission Department strives to hold the big picture of mission by keeping abreast with the world mission trends – linking up with wider ecumenical mission networks and to promote holistic/integral view of mission, proclamation and social action, as summed up in the Anglican Communion's Five Marks of Mission.

The Department exists to add value to the mission life of the Communion by encouraging mutual interdependent relationships of collaboration, learning and sharing of good practice and other resources in the spirit of mutuality and complementarity to enrich local and global mission.

This vision was captured well by ACC-2 in Dublin:

*the universality of and the oneness of God's mission...[entails] that this mission must be shared in each and every place with fellow Christians from each and every part of the world with their distinctive insights and contribution*

The following are some of the work focus areas of the Mission Department:

#### **Anglican Witness: Evangelism and Church Growth Initiative of the Anglican Communion**

This grassroots initiative promotes evangelism and holistic church growth, numerical and discipleship.

**Resource mobilisation** continues to be a major focus of Anglican Witness, and to this end a 'one-stop-shop' website is to be developed, which will bring together various resources from around the Communion and beyond on discipleship, children and young people, and general evangelistic material.

Anglican Witness will also work towards developing an Anglican Communion **Youth Award** for an outstanding youth or children's ministry that has the potential to contribute to the wider ministry among children or/and youth in the Communion.

### **Audit of Companion Links**

Companion Link relationships are a major and growing form of mission relationship in the Anglican Communion. However, many of the relationships are characterised and/or sustained by dependence on one hand and paternalism on the other. The old and colonial attitudes of the 'rich north' providing solutions for the 'poor south' or the 'poor' churches depending on the 'rich' churches continue to mirror companion link relationships. Instead of companion links being an opportunity for churches to 'serve

together' with others in mission, they are often seen as a way of 'providing' or 'receiving' financial support.

The Mission Department's key priority is fostering credible mutual interdependent companion link relationships in the Communion that focus on mission and promote collaboration, learning and sharing to enrich local-global mission.

Therefore, the Mission Desk is to undertake an audit by evaluating the Diocesan (and parish) Companion Link relations in the Anglican Communion in the light of the principles of mutuality and interdependence in order to assess and identify examples of good models of companion partnerships that foster mutual sharing and enrich local (and global) mission of all partners.

#### **Global People Movement - Diaspora Project**

Aware that global movement of people is an important and growing phenomenon of the 21<sup>st</sup> Century, which is shaping the global landscape, culturally, socially, politically and economically, and the shape of mission and world Christianity, the Mission Department is to undertake a study to explore how the Churches of the Anglican Communion engage with migrant/diaspora Christians and diaspora Churches in their midst, with a view to draw lessons and determine credible approaches and ways diaspora Christians can be a resource for local and global mission.

The Mission Department recognises that this subject is important and not peripheral to other matters (doctrinal or mission) because it determines the nature of Christian communities in the globalised society of which we are all a part, and shapes the world mission context in this century.

#### **The Anglican Alliance: Development, Relief and Advocacy**

The Anglican Alliance works to transform the unjust structures of society, enabling the marginalised and impoverished to raise their voices, to build a world free of poverty and injustice; and to work together as sisters and brothers throughout the world, sharing our skills and experiences and bearing witness to the Gospel as we respond to human need.

The Anglican Alliance's third year was one of consolidation, putting in place its global governance, seeing the rollout of the *Agents of Change* distance learning programme, and building up the regional initiatives.

The first regional Alliance forum for east and south east Asia was held in August, attended by delegates from the provinces in the region, the Alliance's Asia regional facilitator, the chair of its Advisory Council and the Alliance director. Three areas were identified as priorities: migrants, trafficked people and refugees; peace and reconciliation; and HIV and AIDS. One of the decisions from the forum was to run an advocacy campaign on migrants, and in particular to lobby the UN High Level Dialogue on Migration and Development being held in New York in October. The Anglican Alliance had a position paper placed on the High Level Dialogue website, and issued a briefing paper prioritising the need for regulation of the recruitment agencies that manage migrant labour.

The aim is to follow up the regional meetings with the establishment of regional forums to bring together thinking about development, relief and advocacy, and provide support and advice to the Alliance's regional facilitators.

In addition to the regional forums, the Province of Central Africa organized a provincial Anglican Alliance conference, bringing together development officers from across the region, and with support

from Us and the Mothers' Union. It was effective in energising development officers and sharing best practice, and it is hoped that similar initiatives will be taken in other provinces.

The Alliance has continued effective partnership work within our three pillars of relief, advocacy and development.

It is very evident that the original vision was well founded and has provided a solid basis for social transformation: an alliance bringing together the churches and agencies of the Communion to share and strengthen their work in development, relief and advocacy, its relationships built on the shared Anglican Marks of Mission. It challenges traditional aid partnerships with their issues of power and dependency. It promotes the Church's vision for integral mission – what 'good news' means for the Church which is with the poor, for the poor and of the poor.

#### **The Networks of the Anglican Communion**

The Anglican Communion has 14 international, themed Networks: Environmental; Health; Women; Peace and Justice; Youth; Refugee and Migrant; Family; Francophone; Indigenous; Safe Church; Colleges and Universities of the Anglican Communion; Inter Faith Concerns; Legal Advisors; Liturgical.

Through a variety of means such as email listservs, social media, occasional regional and international gatherings, and the publication of on-line and printed newsletters, reports and resources, the Networks tell the stories of grassroots experience, share news, theological and liturgical material, and information about models of mission, ministry and good practice. They join together in the role of advocacy where there are common concerns, and provide briefings to the Instruments of Communion.

During 2013 there were many highlights as the Networks contributed to the life and mission of the Communion. For example, the Environmental Network considerably expanded its reach through the use of social media, and circulated liturgies and resources for a Lenten carbon fast, World Environment Day and the Season of Creation as well as its regular news digests. The Health Network facilitated a major conference in the UK which drew together the experience of churches engaged in health services and healing ministries, and Indigenous Network representatives gathered in Christchurch, Aotearoa New Zealand, elected a new leadership team and refreshed its vision and strategy for the future. The Family Network continued its focus on responses to violence in the family and promoting the churches' role in overcoming obstacles to birth registration as a means of ensuring that children have access to the benefits and protection of citizenship. The steering group of the Women's Network consolidated regular Skype conference calls with a face to face meeting to review reports from the Anglican provinces and plan ahead.

#### **Theological Studies**

The Secretary General had commissioned the Rt Revd Stephen Pickard (Australia) to review the various phases of the Theological Education in the Anglican Communion (TEAC) project, and as the current phase had ended, to outline proposals for future development. His substantial report entitled *An Anglican Communion Approach to Theological Education: Report on Future Directions* was considered in depth by the members of TEAC meeting in Sri Lanka and adopted by them. This document was welcomed at ACC-15 and commended for implementation subject to finance being available.

#### **The Bible in the Life of the Church**

*The Bible in the Life of the Church* project mandated by ACC-14 published the report on phase 1 of its work *Deep Engagement; Fresh Discovery* in November 2012. The report also contains over 50 electronic

files on an accompanying memory stick offering educational resources to aid our engagement with Scripture.

Phase 2 of the project has three aims: i) to make the work of the project properly and widely known across the Communion; ii) to collect, develop and distribute resources that will encourage and equip church leaders to help congregations transform their understanding of how the Bible is used and aid that practice; and iii) to help identify and explore the basis for a global Anglican hermeneutic. Work on all three of these aims will be undertaken throughout 2014.

### **Continuing Indaba**

*Continuing Indaba* is a programme designed to enable mutual listening in the Anglican Communion. Its mandate derives from the direction given to the ACO by the Windsor Continuation Group endorsed by the Lambeth Conference and the Primates' Meeting (Alexandria 2009). *Continuing Indaba* was mandated by ACC-14 and is supported by the Archbishop of Canterbury.

*Indaba* is a Zulu word describing a community process for discernment on matters of significance. Such processes are common throughout Africa, Asia, the Pacific islands and the indigenous peoples of the Americas. Their aim is to further community life, not to solve issues. *Continuing Indaba* uses journeys to establish relationships and build community so that genuine conversation on matters of significance can energise mission.

The aims are to intensify relationships across the communion and provide safe space for genuine conversation in order to further mission that is local and global.

During ACC-15 the representatives were asked to guide the future of *Continuing Indaba* in the Anglican Communion. The individual representatives of the ACC did more than support a resolution on *Continuing Indaba*, they expressed a deep desire to see the process applied in their own dioceses and provinces as well as in meetings of the Communion. They hoped that 'in an atmosphere of prayer it will propel us to do something.'

The message from ACC-15 was that the Council 'understands Indaba to be a process of honest conversation that seeks to build community, energise mission, and provide a context in which conflict can be resolved.' They wanted it to be used effectively in the Anglican Communion and where appropriate for it to be applied in provinces and dioceses.

We will be seeking further funding and set out work that will be in line with ACC requests, including those of the Standing Committee, to extend the programme.

### **The Anglican Communion Office at the United Nations**

The Anglican Communion Office at the United Nations (ACOUN) is based in New York and facilitates an interface on behalf of the Anglican Communion with the United Nations. The Anglican Consultative Council (ACC) has Category II (Special) status with the United Nations Economic and Social Council (ECOSOC), which permits consultation with the UN Secretariat on matters of mutual concern, attendance at ECOSOC meetings and the submission of oral and written interventions relevant to the ECOSOC's work. The Communion also has an accredited representative in Geneva supported by a small team of Anglicans who have a background in international issues.

In February 2013 ACOUN gathered a delegation of 20 Anglican women from around the Communion to attend the 57th two week session of the United Nations Commission on the Status of Women (UNCSW). The theme was the *Elimination and prevention of all forms of violence against women and girls*. In

March 2013 ACOUN and area delegates attended the 12<sup>th</sup> United Nations Permanent Forum on Indigenous Issues (UNPFII). The six key issues covered during the ten day session included, *Economic and Social Development, Environment, Culture, Education, Health, and Human Rights*. In September 2013 our office attended the UN session on *Building the Post-2015 Sustainable Development Agenda*. In October 2013 ACOUN staff and volunteers attended the three day session on *Migration and Development* at the United Nations.

Our ministry in the Environment and Sustainable Communities has moved in a new direction. Working initially with the ACC Mission Cluster, we proposed what is now called the *Eco-Bishops' Initiative* that has been taken up by the Anglican Communion Environmental Network, under the leadership of Archbishop Thabo Makgoba. This Initiative brings together 20 bishops (who are already addressing urgent issues of climate change in their dioceses) for the purpose sharing of ideas, co-operating in joint ministries, and developing a strategic plan for combating and adapting to climate change. We also recently published an article in the November 2013 issue of *Anglican World* called "*We Don't Have Much Time: Fracking and the Environmental Crisis*" and completed a study guide for congregations, *The Water of Baptism, The Sacrament of Baptism*.

Finance for the ACOUN is provided by the Archbishop of Canterbury's Anglican Communion Fund, the Inter-Anglican Budget, the Presiding Bishop of the Episcopal Church, and individual donors.

Further detailed information about all activities of the ACC is available on the Anglican Communion website at [www.anglicancommunion.org](http://www.anglicancommunion.org).

## **Financial Report for the Year to 31 December 2013**

The ACC was incorporated as a company limited by guarantee on 12 July 2010. The first Report and Financial Statements of the new charitable company were for the 17 month period ended 31 December 2011. This third Report and Financial Statements are for the 12 month period ended 31 December 2013.

The activities of the Anglican Alliance began as a restricted fund of The Anglican Consultative Council in 2011. A new charitable company, Anglican Alliance was incorporated on 3 January 2013 company number 7311767 and registered as a charity, number 1137273. The charitable company started activities on 1 April 2013 upon transfer of the net liabilities from The Anglican Consultative Council. The Trustees of the Anglican Consultative Council are the members of the Anglican Alliance and having significant control, the financial results of the Anglican Alliance for the period to 31 December 2013 have been included in these accounts.

The accounts have been produced to comply with the Statement of Recommended Practice (SORP) 2005 and with The Companies Act 2006.

The *Balance Sheet* sets out the overall financial position of the ACC at the end of December 2013. It should be noted that each fund category is dealt with in a separate column, which is referenced to notes in the accounts. The total fund balances at the end of 2013 (Reserves) were £2,429,845 (2012 £1,982,965).

Note 7 to the account gives the details of the ACC's investments, which were held in the COIF Charities Deposit Fund and CBF Church of England Deposit Fund. There were purchases of investments of £29,000 in the year and an increase in market value of £78,160 taking the total to £775,797 (2012 £668,637).

Cash increased to £802,492 from £749,494 as set out in the *Cash Flow Statement* which accompanies these financial statements (Note 9). This reflected the fact that incoming resources exceeded resources expended during the year.

The main summary of financial transactions through the year is the *Statement of Financial Activities* or SOFA. This statement includes income and expenditure, transfers between the different funds and gains or losses on the values of investments. Separate supporting statements, set out in the same SOFA format, show in more detail General Fund transactions related to the Core Budget, Designated Funds, Special Project Funds, Endowment, the Property Reserve and Funds held for Others. Supplementary information is included in the notes to the accounts.

The General Fund generated net cash inflow of £535,999 (see Note 9) before transfers, which was higher than 2012. Core income increased by £386,783 to £1,831,065 during 2013 and core costs decreased by £28,780 to £1,422,035. After making transfers to Designated and Restricted Funds, the General Fund Balance stood at £101,000 for the charity and £211,689 for the Group.

The *Designated Fund Statement of Financial Activities* shows funds that are still unrestricted and should form part of overall unrestricted reserves. The ACC designates these funds by transfer from General Funds for meetings which do not take place every year. During 2013 there was no ACC Meeting and as a result Designated Funds excluding the Pension deficit increased to £466,004 at 31 December 2013.

In 2011 provision was made for an actuarial loss on the Defined Benefit Pension Scheme (also see Note 14). The Trustees plan to eliminate the deficit with annual payments of £32,865 until 2022.

The Restricted Funds still fund vital parts of the ACC's work and the Trustees are grateful for the generous grants and donations which fund specific aspects of the work which the contributions of the member provinces do not cover (Anglican Alliance, UN Observer, Continuing Indaba).

The Other Restricted Fund Balance at 31 December 2013 was £446,416 for the charity and £449,666 for the Group. The major constituent of the Restricted Funds was the Personal Emergencies Fund £220,428 which uniquely assists clergy and members of their families facing personal medical emergencies.

The Endowment Fund at 31 December 2013 was £631,968 and has been set up to support the work of the Anglican Communion Office at the United Nations. The Property Fund (which is classified as a Restricted Fund) has been used to fund the St Andrew's House 2004 refurbishment costs and stands at £908,789. These costs are fully funded and are being depreciated over the life of the lease.

The Funds Held for Others do not form part of the aggregated Statements as these are merely held on behalf of others as if ACC were the banker.

### **Investment Policy**

The market value of investments held by ACC at 31 December 2013 was £775,797 made up of £610,667 of endowment funds and £165,130 of restricted funds.

The endowment funds for the Anglican Communion Office at the UN are invested in Central Board of Finance (CBF) Church of England Investment Fund - Income Shares which meet the Trustees' ethical concerns and provide income. Up to 5% of the endowment can be drawn to fund ministry costs. During



2013 the income yield was 3.9% (2012 4.3%) and the market value of the units increased by 11.7% during 2013 (2012 increase 9.9%).

The restricted funds are for the Personal Emergencies Fund and there is an appetite for growth and a requirement for income to assist in meeting medical emergency costs. Funds have been invested in the Charities Investment Fund (COIF) - Income Units, which invests mainly in equities. Income yield during 2013 was 3.9% (2012 4.3%) and the market value of the units increased by 11.9% (2012 increase 9.3%).

The Trustees look forward to the resumption of growth in the medium and long term but in the short term markets continue to remain volatile. The Trustees do not consider it prudent to invest General Funds for the longer term because reserves are scarce. Funds are therefore retained as cash and placed on bank deposit at the best rate obtainable.

### **Reserves Policy**

During the year the Trustees have reviewed the ACC's requirements for free reserves in the light of the predominant risks to the organisation. The General Fund (core budget) costs are of the order of £1.4 million per annum and over 50% of these costs are associated with employment of staff.

The Trustees' policy is progressively to establish over the next three years unrestricted reserves sufficient to cover three months of operating costs (around £350,000), as it is risky for Trustees and staff to enter into obligations and contracts where the obligations are not currently covered by free reserves.

The Trustees aim to maintain a balance on General Fund of £100,000 and to place surpluses of the charity above that figure to other Designated Reserves (Note 10). At the end of 2013, the balance on General Fund was £101,000 and the balance on other Designated Reserves was £466,004. Free reserves of the charity at 31 December 2013 were £96,830 (2012 £93,177). Free reserves are defined as the balance on the General Fund less the value of tangible fixed assets.

### **Donations in Kind**

Reference has been made in this report to contributions from various quarters to the work of the ACC. Some contributions have been financial, others in the form of the provision of personnel or facilities. Among these donations in kind is office space for the ACOUN provided in New York by The Episcopal Church.

The Trustees also wish to acknowledge the generosity of the Trustees of the Community of St Andrew in enabling them to lease St Andrew's House for a peppercorn rent.

### **Grant-making Policies**

The ACC administers grants in accordance with the restricted purposes for which the funds were originally donated. Grants are paid as soon as the applications have been received and approved.

## Looking Forward

The Trustees will meet again in London in May 2014. The next meeting of the ACC (ACC-16) is scheduled to take place in Zambia in 2016.

It will continue to be a challenge to find the financial resources to fund the new programmes of work agreed at ACC-15, especially in the light of the current financial climate.

A major goal of the communications strategy – the re-launch of [anglicancommunion.org](http://anglicancommunion.org) – will be achieved in 2014. From then on the Communications Department will spend much of its resources maintaining and populating the ACO's two websites and sourcing church communications best-practice and sharing it with the rest of the Anglican Communion.

2014 will see ongoing dialogue with the Roman Catholic, Orthodox, Oriental Orthodox, Lutheran and Methodist World Communions. The Department for Unity, Faith & Order continues to monitor the progress of the Anglican Communion Covenant throughout the Communion, recognising that this will be a slow process, determined by the very different procedures in place in various provinces for its consideration.

The Networks of the Anglican Communion will promote and take forward a broad range of mission themes and activities endorsed or recommended in resolutions passed at ACC-15. They will also continue to bring issues emerging from Network memberships to the attention of the broader Communion.

The Women's Desk will respond to ACC-15 resolutions relating to gender based and domestic violence and other issues that disproportionately affect women. There will also be a focus on how men and women can work together towards gender equality, within and beyond our churches.

The Alliance starts a new phase of its life in an exciting position, with two experienced co-directors now in place. The small secretariat also creates an impetus to understand how to build partnerships for action: the Alliance has a small staff but is a large team – 85 million Anglicans around the world.

## Trustees' Responsibilities in Relation to the Financial Statements

The law applicable to charities in England and Wales requires the Trustees to prepare the annual report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Companies Act 2006. The Trustees are

responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are not aware of any relevant audit information that has not been disclosed to the charity's auditors. The Trustees have taken all the steps that ought to have been taken in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

### **Auditors**

The Auditors, Mazars LLP, have signified their willingness to continue in office.

Approved by the Trustees and signed on their behalf by:



Canon Elizabeth Paver

*Vice Chair*

Date July 11th. 2014

# Independent Auditors' Report to the Trustees of The Anglican Consultative Council

We have audited the financial statements of The Anglican Consultative Council for the year ended 31 December 2013 which comprise the *Group Statement of Financial Activities*, the *Group and Charity Balance Sheets*, the *Group Cash flow Statement* and the related *Notes*. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## Respective responsibilities of trustees and auditors

As explained more fully in the *Trustees' Responsibilities Statement* set out on page 15, the trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors. This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

## Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

## Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group and charity's affairs as at 31 December 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Opinion on the other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Alistair Fraser (Senior Statutory Auditor)

Date: 29 August 2014

for and on behalf of Mazars LLP, Chartered Accountants (Statutory auditors)  
Times House, Throwley Way, Sutton, Surrey, SM1 4JQ, UK

The Anglican Consultative Council  
Consolidated Statement of Financial Activities  
For the Year Ended 31st December 2013

	Notes	Unrestricted £	Restricted £	Endowment £	Total 2013 £	Total 2012 £
<b>Incoming Resources</b>						
<b>Charity</b>						
<i>Incoming Resources from Generated Funds</i>						
Inter Anglican Budget Contributions		1,185,731	-	-	1,185,731	1,164,653
Compass Rose Donations		232,428	865	-	233,293	192,157
Other Donations		5,047	397,594	-	402,641	660,175
Investment Income		2,032	7,663	23,854	33,549	39,357
<i>Other Incoming Resources</i>						
Miscellaneous Income		46,404	1,726	-	48,130	56,465
Publications		5,365	1,146	-	6,511	6,387
<b>Incoming Resources Charity</b>		<b>1,477,007</b>	<b>408,994</b>	<b>23,854</b>	<b>1,909,855</b>	<b>2,119,194</b>
<b>Subsidiary - Anglican Alliance</b>						
<i>Incoming Resources from Generated Funds</i>						
Lambeth Partnership		250,000	-	-	250,000	-
Other Agencies		7,200	-	-	7,200	-
Anglican Agencies		95,287	15,406	-	110,693	-
Donations		1,571	3,257	-	4,828	-
<b>Incoming Resources Subsidiary - Anglican Alliance</b>		<b>354,058</b>	<b>18,663</b>	<b>-</b>	<b>372,721</b>	<b>-</b>
<b>Incoming resources - Group</b>		<b>1,831,065</b>	<b>427,657</b>	<b>23,854</b>	<b>2,282,576</b>	<b>2,119,194</b>

The Anglican Consultative Council  
Consolidated Statement of Financial Activities (continued)  
For the Year Ended 31st December 2013

	Notes	Unrestricted £	Restricted £	Endowment £	Total 2013 £	Total 2012 £
<b>Resources Expended</b>						
<b>Charity</b>						
<i>Charitable Activities</i>						
Secretary General's Office & Instruments of Communion Unity, Faith and Order		349,099	51,218	-	400,317	642,492
Mission		253,661	14,968	-	268,629	266,891
Communications		217,417	72,909	-	290,326	641,803
Theological Studies		235,480	30,608	-	266,088	268,731
Anglican Communion Office at the United Nations		34,102	62,334	-	96,436	164,152
Continuing Indaba		21,944	119,612	-	141,556	147,890
<i>Governance Costs</i>		41,414	124,759	-	166,173	220,907
		57,933	-	-	57,933	71,362
<b>Resources Expended Charity</b>	3	<b>1,211,050</b>	<b>476,408</b>	<b>-</b>	<b>1,687,458</b>	<b>2,424,228</b>
<b>Subsidiary - Anglican Alliance</b>						
<i>Charitable Activities</i>						
Development		38,783	15,406	-	54,189	-
Relief		40,048	7	-	40,055	-
Advocacy		41,492	-	-	41,492	-
Capacity Building		44,617	-	-	44,617	-
Regional Meetings		15,668	-	-	15,668	-
<i>Governance Costs</i>		30,377	-	-	30,377	-
<b>Resources Expended Subsidiary - Anglican Alliance</b>	3	<b>210,985</b>	<b>15,413</b>	<b>-</b>	<b>226,398</b>	<b>-</b>
<b>Resources Expended - Group</b>		<b>1,422,035</b>	<b>491,821</b>	<b>-</b>	<b>1,913,856</b>	<b>2,424,228</b>
<b>Net Incoming/(Outgoing) pre-transfers</b>		<b>409,030</b>	<b>(64,164)</b>	<b>23,854</b>	<b>368,720</b>	<b>(305,034)</b>
<b>Inter-Account transfers</b>	10	<b>(90,017)</b>	<b>90,017</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment Gains Charity</b>	7	<b>-</b>	<b>17,557</b>	<b>60,603</b>	<b>78,160</b>	<b>64,481</b>
<b>Net Movement in Funds</b>	4	<b>319,013</b>	<b>43,410</b>	<b>84,457</b>	<b>446,880</b>	<b>(240,553)</b>
<b>Opening Balance 1 January 2013</b>		<b>120,409</b>	<b>1,315,045</b>	<b>547,511</b>	<b>1,982,965</b>	<b>2,223,518</b>
<b>Closing Balance 31 December 2013</b>		<b>439,422</b>	<b>1,358,455</b>	<b>631,968</b>	<b>2,429,845</b>	<b>1,982,965</b>

The Group has no recognised gains or losses other than the net movements in funds for the year shown above. The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006. All activities relate to continuing operations.

Anglican Consultative Council  
Balance Sheet  
as at 31st December 2013

CONSOLIDATED GROUP	Notes	Unrestricted			Restricted			Funds for Others £	Total 2013 £	Total 2012 £
		General £	Pension £	Designated £	Other Restricted £	Property £	Endowment £			
<b>Fixed Assets</b>										
Office Equipment	6	4,170	-	-	-	-	-	-	4,170	5,395
Leasehold Property	6	-	-	-	-	908,789	-	-	908,789	1,015,706
Investments	7	-	-	-	165,130	-	610,667	-	775,797	668,637
		4,170	-	-	165,130	908,789	610,667	-	1,688,756	1,689,738
<b>Current Assets</b>										
Amounts Receivable	8a	387,385	-	-	-	-	-	-	387,385	259,288
Cash at Bank and in Hand	9	3,939	-	439,112	287,755	-	21,301	50,385	802,492	749,494
Inter-fund borrowing		(59,757)	-	59,757	-	-	-	-	-	-
		331,567	-	498,869	287,755	-	21,301	50,385	1,189,877	1,008,782
<b>Current Liabilities</b>										
Funds for Others		-	-	-	-	-	-	50,385	50,385	272,500
Creditors - less than one year	8b	124,048	-	32,865	3,219	-	-	-	160,132	171,919
		124,048	-	32,865	3,219	-	-	50,385	210,517	444,419
<b>Net Current Assets</b>										
		207,519	-	466,004	284,536	-	21,301	-	979,360	564,363
Creditors - more than one year	8c	-	238,271	-	-	-	-	-	238,271	271,136
<b>Total Assets less Liabilities</b>		<b>211,689</b>	<b>(238,271)</b>	<b>466,004</b>	<b>449,666</b>	<b>908,789</b>	<b>631,968</b>	<b>-</b>	<b>2,429,845</b>	<b>1,982,965</b>
<b>Fund Balances</b>	10	<b>211,689</b>	<b>(238,271)</b>	<b>466,004</b>	<b>449,666</b>	<b>908,789</b>	<b>631,968</b>	<b>-</b>	<b>2,429,845</b>	<b>1,982,965</b>



Anglican Consultative Council  
Balance Sheet  
as at 31st December 2013

	Notes	Unrestricted			Restricted			Funds for Others	Total 2013	Total 2012
		General £	Pension £	Designated £	Other Restricted £	Property £	Endowment £			
<b>CHARITY</b>										
<b>Fixed Assets</b>										
Office Equipment	6	4,170	-	-	-	-	-	4,170	5,395	
Leasehold Property	6	-	-	-	-	908,789	-	908,789	1,015,706	
Investments	7	-	-	-	165,130	-	610,667	775,797	668,637	
		4,170	-	-	165,130	908,789	610,667	1,688,756	1,689,738	
<b>Current Assets</b>										
Amounts Receivable	8a	268,808	-	-	-	-	-	268,808	259,288	
Cash at Bank and in Hand	9	-	-	439,112	284,505	-	21,301	795,303	749,494	
Inter-fund borrowing		(59,757)	-	59,757	-	-	-	-	-	
		209,051	-	498,869	284,505	-	21,301	1,064,111	1,008,782	
<b>Current Liabilities</b>										
Funds for Others		-	-	-	-	-	50,385	50,385	272,500	
Creditors - less than one year	8b	112,221	-	32,865	3,219	-	-	148,305	171,919	
		112,221	-	32,865	3,219	-	50,385	198,690	444,419	
<b>Net Current Assets</b>		96,830	-	466,004	281,286	-	21,301	865,421	564,363	
Creditors - more than one year	8c	-	238,271	-	-	-	-	238,271	271,136	
<b>Total Assets less Liabilities</b>		101,000	(238,271)	466,004	446,416	908,789	631,968	2,315,906	1,982,965	
<b>Fund Balances</b>	10	101,000	(238,271)	466,004	446,416	908,789	631,968	2,315,906	1,982,965	

Approved by the Trustees  
and signed on their behalf by:

Canon Elizabeth Paver  
Vice Chair

*E.C. Paver*

Date: July 11th. 2014

# The Anglican Consultative Council

## Notes to the Financial Statements

### For the year ended 31 December 2013

#### Note 1 – Accounting Policies

##### Accounting Conventions

- (a) The financial statements are prepared under the historical cost convention and as modified by the revaluation of investments in accordance with the Companies Act 2006, the *Statement of Recommended Practice Accounting and Reporting by Charities* issued by the Charity Commission in March 2005 and applicable UK accounting standards.
- (b) The consolidated accounts of the Group incorporate the accounts of the charity, The Anglican Consultative Council, and its subsidiary, Anglican Alliance. No separate Statement of Financial Activities is presented for the charity as permitted by the Companies Act. Gross income for the charity alone was £1,942,239 and net incoming resources £254,781.
- (c) The historic cost convention applies to the treatment of Tangible Fixed Assets, except for investments, which are included at market value. Expenditure above £800 is capitalised.
- (c) **Income** The most substantial source of income for the ACC is the contributions from the member Churches of the Anglican Communion. These contributions are accounted for on a cash received basis except that accrual is made for late contributions received prior to the completion of the year's accounts. A similar principle is adopted in relation to certain substantial donations received late but supporting expenditure for the year. Otherwise, the accounts are kept on an accruals basis.
- (d) **Expenditure** All expenditure is accounted for on an accruals basis and has been listed under the headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

Direct costs including directly attributable salaries are allocated on an actual basis to the key strategic areas of activity.

Support staff costs are allocated on the basis of time spent. Premises and utility costs, depreciation and the salaries of the St Andrew's House warden and cleaning staff are allocated on the basis of floor space used.

Governance costs include a proportion of the finance & administration costs on the basis of staff keeping proper accounting records. Also included are audit and professional fees and trustee expenses in attending meetings.

- (e) **Investments Gains and Losses** Investments are included at market value. Realised and unrealised gains and losses are calculated in relation to either, the market value at the

end of the previous year, or, if purchase of the investments has been made in the same year as the sale, to cost.

- (f) **Grant-making Policy** The ACC administers grants in accordance with the restricted purposes for which the Funds were originally donated. Grants are paid as soon as the applications have been received and approved.
- (g) Funds are set aside annually for specific purposes (*Designated Funds*) and related expenses are charged to the appropriate fund. The balance on each fund is carried forward against expenses for future years and often includes an equalisation element for expenses incurred at irregular intervals. General and Designated Funds are classified as Unrestricted Funds available for use at the discretion of the Trustees in furtherance of the charitable objectives of ACC.
- (h) Restricted funds are funds subject to specific restrictions imposed by donors or funds provided from external sources for specific projects. The purposes of Restricted Funds are set out in the *Notes to the Financial Statements*.
- (i) The General Fund, together with any other current funds not immediately required to meet expenditure, is invested in short term deposits and the income arising therefrom is credited to general funds. However, income arising from the deposit or investment of funds in accounts kept for specific projects accrues to the relevant funds.
- (j) The ACC has an endowment fund for the work of the Anglican Communion Office at the United Nations. This year, some of the Endowment has been spent on this ministry.
- (k) The Property Reserve has funded the alterations to St Andrew's House and no further income needs to be raised as the expenditure has been fully funded.
- (l) The ACC holds certain funds for other entities (*Funds held for Others*). On the basis that no administrative charge is made, interest generated on the funds falls to the benefit of the ACC.
- (m) **Depreciation** Tangible fixed assets are depreciated on a straight line basis over their estimated useful life. The periods used are: Leasehold Property Improvements 18.5 years, Information Technology Equipment 4 years, Office Furniture and Equipment 5 years.
- (n) **Foreign Currencies** Assets, liabilities, revenues and costs expressed in foreign currencies are translated into sterling at rates of exchange ruling on the date the transactions occur, except for:
  - monetary assets and liabilities which are translated at the rate ruling at the balance sheet date.
  - transactions to be settled at a contract date and trading transactions covered by a related forward contract which are translated at those contracted rates.
  - transactions on accounts kept by overseas entities and incorporated in these accounts are generally converted at the average rate for the year.
- (o) **Pension Costs** Contributions to the ACC's pension scheme in which the ACC participates are charged to the Statement of Financial Activities in the period to which

they relate. The ACC participates in a Defined Contributions Scheme as well as a Defined Benefits Scheme. The Defined Benefits Scheme was closed to existing members for future service on 28 February 2010.

## **Note 2 - Constitution**

The Anglican Consultative Council is established by constitution subscribed to by all the member churches of the Anglican Communion and is a charity registered in England and Wales.

On 12 July 2010 following the constitutional changes approved by the member churches, the ACC was incorporated as a company limited by guarantee, the assets and liabilities were transferred to the new company on 31 December 2010.

Anglican Consultative Council  
Notes to the Financial Statements  
For the Year ended 31 December 2013

Note 3

Analysis of Resources Expended

Unrestricted Funds (General & Designated)

	Staff Costs £	Other Direct Costs £	Grants £	Support Costs £	Total 2013 £	Total 2012 £
<b>Charity</b>						
<i>Charitable Activities</i>						
Secretary General's Office & Instruments of Communion	273,148	34,242	7,500	34,209	349,099	609,572
Unity Faith & Order	141,156	94,667	1,500	16,338	253,661	251,923
Mission	168,745	32,352	-	16,320	217,417	172,278
Communications	127,323	14,187	-	93,970	235,480	253,763
Theological Studies	21,995	1,272	-	10,835	34,102	32,346
Anglican Communion Office at the United Nations	15,890	636	-	5,418	21,944	20,732
Continuing Indaba	24,463	1,781	-	15,170	41,414	38,839
<i>Governance</i>	15,565	20,309	-	22,059	57,933	71,362
Unrestricted Resources expended - Charity	788,285	199,446	9,000	214,319	1,211,050	1,450,815
<b>Subsidiary - Anglican Alliance</b>						
<i>Charitable Activities</i>						
Development	28,686	6,176	-	3,921	38,783	-
Relief	28,686	7,440	-	3,922	40,048	-
Advocacy	28,686	8,884	-	3,922	41,492	-
Capacity Building	28,686	12,009	-	3,922	44,617	-
Regional Meetings	6,375	8,861	-	432	15,668	-
<i>Governance</i>	6,375	23,570	-	432	30,377	-
Unrestricted Resources expended - Anglican Alliance	127,494	66,940	-	16,551	210,985	-
<b>Total Unrestricted Resources expended</b>	<b>915,779</b>	<b>266,386</b>	<b>9,000</b>	<b>230,870</b>	<b>1,422,035</b>	<b>1,450,815</b>

Anglican Consultative Council  
Notes to the Financial Statements  
For the Year Ended 31 December 2013

Note 3 (Continued)  
Restricted Funds (including Property Depreciation)

Charity	Staff Costs £	Other Direct Costs £	Grants £	Support Costs £	Total 2013 £	Total 2012 £
<i>Charitable Activities</i>						
Secretary General's Office & Instruments of Communion	-	20,211	-	31,007	51,218	32,920
Unity Faith & Order	-	-	-	14,968	14,968	14,968
Mission	23,136	18,173	-	31,600	72,909	469,525
Communications	15,181	-	-	15,427	30,608	14,968
Theological Studies	30,284	19,576	(3,000)	15,474	62,334	131,806
Anglican Communion Office at the United Nations	76,623	25,371	-	17,618	119,612	127,158
Continuing Indaba	97,828	9,920	-	17,011	124,759	182,068
Restricted resources expended - Charity	243,052	93,251	(3,000)	143,105	476,408	973,413
<b>Subsidiary – Anglican Alliance</b>						
<i>Charitable Activities</i>						
Development	-	-	15,406	-	15,406	-
Relief	-	7	-	-	7	-
Restricted resources expended – Anglican Alliance	-	7	15,406	-	15,413	-
<b>Total Restricted Resources Expended</b>	243,052	93,258	12,406	143,105	491,821	973,413
<b>Total Resources Expended</b>	1,158,831	359,644	21,406	373,975	1,913,856	2,424,228

Anglican Consultative Council  
Notes to the Accounts  
For the Year Ended 31 December 2013

**Note 3 (Continued)**  
**Analysis of Support Costs**

	Meetings & Networks	Unity Faith & Order	Mission	Communic ations	Theological Education	UN Observer	Continuing Indaba	Governance	2013	2012
	£	£	£	£	£	£	£	£	£	£
Charity										
Office Expenses	14,455	7,081	13,909	85,172	9,005	11,785	7,953	-	149,360	205,204
Premises & Utilities	18,824	8,808	8,808	8,808	6,291	3,146	8,808	-	63,493	63,297
Depreciation	31,937	15,417	15,417	15,417	11,013	5,506	15,417	-	110,124	111,340
Audit Fees	-	-	-	-	-	-	-	9,256	9,256	10,028
Other Professional Fees	-	-	9,786	-	-	-	-	12,803	22,589	38,995
Exchange Losses	-	-	-	-	-	2,599	3	-	2,602	4,947
	<b>65,216</b>	<b>31,306</b>	<b>47,920</b>	<b>109,397</b>	<b>26,309</b>	<b>23,036</b>	<b>32,181</b>	<b>22,059</b>	<b>357,424</b>	<b>433,811</b>

	Development	Relief	Advocacy	Capacity Building	Regional Meetings	Governance	2013	2012
	£	£	£	£	£	£	£	£
<b>Subsidiary - Anglican Alliance</b>								
Office Expenses	1,944	1,945	1,945	1,945	432	432	8,643	-
Website	1,189	1,189	1,189	1,189	-	-	4,756	-
Publicity	788	788	788	788	-	-	3,152	-
	<b>3,921</b>	<b>3,922</b>	<b>3,922</b>	<b>3,922</b>	<b>432</b>	<b>432</b>	<b>16,551</b>	<b>-</b>
<b>Total Support Costs</b>							<b>373,975</b>	<b>433,811</b>

Anglican Consultative Council  
Notes to the Financial Statements  
For the Year Ended 31 December 2013

<b>Note 4</b> <b>Net Movement in Funds is after charging</b>	<b>Consolidated Group</b>		<b>Charity</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
<b>Professional Fees</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Audit Fees - current year	15,000	11,500	12,000	11,500
Audit Fees - previous year	(2,744)	(1,472)	(2,744)	(1,472)
Accountancy & Advisory Fees	2,813	3,075	2,813	3,075
Depreciation	110,124	111,340	110,124	111,340

<b>Note 5</b> <b>Trustees &amp; Employee Information</b>	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
Average number of full-time equivalent staff employed	21	21	21	21
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Salaries	935,128	947,663	831,788	947,663
Social Security Costs	93,179	96,245	84,420	96,245
Pension Contributions	74,730	75,535	70,317	75,535
Other staff costs	55,794	13,131	44,812	13,131
	<b>1,158,831</b>	<b>1,132,574</b>	<b>1,031,337</b>	<b>1,132,574</b>

The number of higher paid staff with emoluments exceeding £60,000 were:

£80,000 to £89,999	1	1	1	1
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Employer's pension contributions in respect of the above employee	6,706	6,575	6,706	6,575
Expenses reimbursed to 7 (2012 7) Trustees as meeting expenses:	9,621	22,188	9,621	22,188

No remuneration was paid to Trustees in either year.



Anglican Consultative Council  
Notes to the Financial Statements  
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<b>Note 6</b>				
<b>Tangible Fixed Assets</b>	<b>Leasehold Property</b>	<b>Information Technology Equipment</b>	<b>Office Furniture &amp; Equipment</b>	<b>2013</b>
Charity only	£	£	£	£
<b>Cost</b>				
At 1 Jan 2013	1,975,549	31,927	98,288	2,105,764
Additions	-	-	1,982	1,982
Disposals	-	(6,275)	-	(6,275)
At 31 December 2013	<u>1,975,549</u>	<u>25,652</u>	<u>100,270</u>	<u>2,101,471</u>
<b>Accumulated Depreciation</b>				
At 1 Jan 2013	959,843	26,798	98,022	1,084,663
Charge for period	106,917	2,655	552	110,124
Disposals	-	(6,275)	-	(6,275)
At 31 December 2013	<u>1,066,760</u>	<u>23,178</u>	<u>98,574</u>	<u>1,188,512</u>
<b>Net Book Values</b>				
At 31 December 2013	<u>908,789</u>	<u>2,474</u>	<u>1,696</u>	<u>912,959</u>
At 31 December 2012	<u>1,015,706</u>	<u>5,129</u>	<u>266</u>	<u>1,021,101</u>

<b>Note 7</b>		
<b>Investments</b>	<b>2013</b>	<b>2012</b>
At Market Value	Valuation	Valuation
Charity only	£	£
Balance 1 January 2013	668,637	674,156
Purchases	29,000	-
Disposals	-	(70,000)
Realised Gains	-	4,851
Unrealised Gains	78,160	59,630
	<u>775,797</u>	<u>668,637</u>
<b>Cost</b>	<u>602,661</u>	<u>573,661</u>

The investments are held with CCLA Investment Management Limited in CBF Church of England Funds

Anglican Consultative Council  
Notes to the Financial Statements  
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Note 8 Accounts Receivable & Payable	Consolidated Group		Charity	
	2013	2012	2013	2012
<b>8a. Amounts Receivable</b>	£	£	£	£
Budget Contributions Due	139,750	6,800	139,750	6,800
Prepayments	5,307	22,420	5,307	22,420
Lambeth Partnership	126,804	-	8,227	-
Compass Rose Grants	81,926	-	81,926	-
Other Amounts Receivable	33,598	230,068	33,598	230,068
	<u>387,385</u>	<u>259,288</u>	<u>268,808</u>	<u>259,288</u>
	2013	2012	2013	2012
<b>8b. Creditors (less than one year)</b>	£	£	£	£
Taxation & Social Security	20,646	22,038	20,646	22,038
Accrued Expenses	65,142	25,186	53,315	25,186
TEC Re UN Observer	3,219	1,629	3,219	1,629
Lambeth Conference Account	452	508	452	508
Other Creditors	70,673	122,558	70,673	122,558
	<u>160,132</u>	<u>171,919</u>	<u>148,305</u>	<u>171,919</u>
	2013	2012	2013	2012
<b>8c. Creditors (more than one year)</b>	£	£	£	£
Defined Benefit Pension Scheme	238,271	271,136	238,271	271,136
	<u>238,271</u>	<u>271,136</u>	<u>238,271</u>	<u>271,136</u>

Anglican Consultative Council  
Notes to the Financial Statements  
For the Year Ended 31st December 2013

Note 9

Cash Flow Statement

Calculation of Net Cash (Outflow)/Inflow from Operating Activities	General £	Pension £	Designated £	Restricted £	Property £	Endowment £	Funds for Others £	Total 2013 £	Total 2012 £
Changes in resources before revaluations and transfer	535,999	-	126,969	45,753	(106,917)	23,854	-	368,720	(305,034)
Transfers between funds	(422,882)	32,865	300,000	90,017	-	-	-	-	-
Depreciation	3,207	-	-	-	106,917	-	-	110,124	111,340
Movement in Funds held for Others	-	-	-	-	-	-	(222,115)	(222,115)	149,885
(Reduction)/Increase in Creditors	(13,530)	(32,865)	32,865	(31,122)	-	-	-	(44,652)	(9,544)
(Increase)/Reduction in Debtors	(128,097)	-	-	-	-	-	-	(128,097)	(36,936)
<b>Net (Outflow)/(Inflow) from Operating Activities</b>	<b>(25,303)</b>	<b>-</b>	<b>(205,896)</b>	<b>101,648</b>	<b>-</b>	<b>23,854</b>	<b>(222,115)</b>	<b>83,980</b>	<b>(90,289)</b>
<b>Investing Activities</b>									
Purchase of Fixed Assets	(1,982)	-	-	-	-	-	-	(1,982)	-
Sale of Investments	-	-	-	-	-	(29,000)	-	(29,000)	70,000
<b>Net (Outflow)/(Inflow) from Investing Activities</b>	<b>(1,982)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(29,000)</b>	<b>-</b>	<b>(30,982)</b>	<b>70,000</b>
(Decrease)/ Increase in Cash and Equivalents	(27,285)	-	205,896	101,648	-	(5,146)	(222,115)	52,998	(20,289)
Cash and Equivalents 1 January 2013	(28,533)	-	292,973	186,107	-	26,447	272,500	749,494	769,783
<b>Cash and Equivalents 31 December 2013</b>	<b>(55,818)</b>	<b>-</b>	<b>498,869</b>	<b>287,755</b>	<b>-</b>	<b>21,301</b>	<b>50,385</b>	<b>802,492</b>	<b>749,494</b>

Anglican Consultative Council  
Notes to the Accounts  
For the Year Ended 31 December 2013

Note 10

<b>Total Funds Movement</b>	<b>Opening Balances</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Unrealised Gains/ (Losses)on Investments</b>	<b>Transfers</b>	<b>Closing Balances</b>
	£	£	£	£	£	£
Unrestricted – General	98,572	1,798,376	1,262,377	-	(422,882)	211,689
Unrestricted – Pension Reserve	(271,136)	-	-	-	32,865	(238,271)
<b>Unrestricted - Designated</b>						
ACC Meetings	16,924	-	1,666	-	110,000	125,258
Standing Committee Meetings	(2,347)	-	18,697	-	20,000	(1,044)
Primates	7,194	-	-	-	25,000	32,194
Unity Faith and Order	38,024	-	90,611	-	100,000	47,413
Mission	26,054	305	16,300	-	15,000	25,059
Lambeth Conference	-	-	-	-	30,000	30,000
Other Designated Funds	207,124	-	-	-	-	207,124
<b>Total Designated Funds</b>	<b>292,973</b>	<b>305</b>	<b>127,274</b>	<b>-</b>	<b>300,000</b>	<b>466,004</b>
<b>Restricted - Property</b>	<b>1,015,706</b>	<b>-</b>	<b>106,917</b>	<b>-</b>	<b>-</b>	<b>908,789</b>
<b>Other Restricted Funds</b>						
Personal Emergencies	195,043	8,607	779	17,557	-	220,428
United Nations Observer	(1,144)	81,380	114,266	-	31,290	(2,740)
Theological Education	(1,751)	73,129	44,789	-	11,751	38,340
Continuing Indaba	(13,912)	136,589	109,791	-	46,976	59,862
Other Restricted Funds	121,103	160,336	147,663	-	-	133,776
<b>Total Other Restricted Funds</b>	<b>299,339</b>	<b>460,041</b>	<b>417,288</b>	<b>17,557</b>	<b>90,017</b>	<b>449,666</b>
<b>Endowment</b>	<b>547,511</b>	<b>23,854</b>	<b>-</b>	<b>60,603</b>	<b>-</b>	<b>631,968</b>
<b>Total</b>	<b>1,982,965</b>	<b>2,282,576</b>	<b>1,913,856</b>	<b>78,160</b>	<b>-</b>	<b>2,429,845</b>

**Anglican Consultative Council  
Notes to the Accounts  
For the Year Ended 31 December 2013**

**Note 10 continued**

**Standing Committee/ ACC and Primates' Meeting** These are financed by annual allocations from general funds to meet expenses related to meetings which may vary significantly from year to year. The ACC normally meets once every three years and the Primates' Meeting every two years.

**Unity, Faith and Order** This is financed by annual allocations from general funds to support the deepening of communion between the member-churches and meetings between representatives of the Anglican Communion and other Churches.

**Mission** The fund provides for meetings of Anglican Witness and the Anglican Alliance.

**Personal Emergencies Fund** The purpose of this fund is to meet urgent or critical medical needs of bishops, clergy, their families and dependants.

**Anglican Communion Office at the United Nations** The ACC has Category II (Special) status with the United Nations Economic and Social Council (ECOSOC), which permits consultation with the UN Secretariat on matters of mutual concern. The deficit at 31 December 2013 is expected to be made good from future restricted income.

**Theological Education** The Department of Theological Education & Studies is funded by outside grants most notably from Trinity Church, Wall Street.

**Continuing Indaba** This project was set up during 2009 to develop and intensify relationship within the Anglican Communion by drawing on cultural models of consensus building for mutual creative action. The transfer from general funds during 2013 is to reduce an expected deficit in 2014.

**Note 11 Lease Commitments**

Within the next year the charity is committed to making lease payments of £21,621 (2012 £21,631). The obligation to make these annual payments expires as follows:

Equipment	2013	2012
	£	£
Expiring within 1-2 years	3,840	-
Expiring within 2-5 years	17,781	21,631

**Anglican Consultative Council  
Notes to the Accounts  
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**Note 12 Subsidiary – Anglican Alliance Summary results**

	2013
	£
Income	372,720
Expenditure	<u>226,397</u>
Net Incoming Resources before transfer from ACC	146,323
Transfer of net liabilities from ACC	<u>(32,384)</u>
Total fund balance as at 31 December 2013	<u>113,939</u>

**Note 13 Taxation**

The Anglican Consultative Council is a registered charity and is obliged to comply with the HM Revenue & Customs Self-Assessment rules. However, its charitable activities are exempt from United Kingdom direct taxation.

**Note 14 Pension Commitments**

**Church of England Defined Benefits Scheme**

The Council participates in the Church of England Defined Benefits Scheme, part of the Church Workers Pension Fund.

The ACC is unable to identify its share of the underlying assets and liabilities, as each employer is exposed to actuarial risks associated with the current and former employees of other entities participating in the Defined Benefits Scheme. An actuarial valuation of the Fund was carried out as at 31 December 2010. The result was a deficit in a section of the scheme which will require a payment of £32,865 per year for a period of 10 years until 2022. This liability is fully reflected in these accounts. The next valuation of the Fund is due as at December 2013 and the work will be performed over 2014

At 31 December 2013 the ACC had no active members and 16 deferred pensioner members in the Fund.

Since October 2004 the Council ceased to use the Defined Benefits Scheme as a vehicle for providing future pension benefits for its employees and all active members became deferred pensioners since that date

**Church of England Pension Builder Scheme**

For eligible salaried employees who commenced employment after October 2004, the Council participates in the Church of England Pension Builder Scheme (PBS), within the Church Workers Pension Fund.

The PBS is a defined benefit scheme, which is administered by the Church of England Pensions Board and provides benefits at retirement based on contributions made to the DCS prior to the date of retirement.

**Anglican Consultative Council  
Notes to the Accounts  
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**Note 14 Pension Commitments (continued)**

The assets of the PBS are held separately from those of the employer. As at the formal valuation at 31 December 2010, the PBS was in surplus on an ongoing funding basis. The next formal valuation of the PBS is due as at December 2013 and the work will be performed over 2014.

The Council is unable to identify its share of the underlying assets and liabilities, as each employer is exposed to actuarial risks associated with the current and former employees of other entities participating in the PBS. For schemes like this, paragraph 9(b) of Financial Reporting Standard 17 (FRS 17) required the Council to account for pension costs on the basis of contributions actually payable to the Scheme in the year.

The Council contributes 10% of basic salary and the employees are required to contribute a minimum of 2.5%. The contributions for the year totalled £70,317 (2012 £60,571) and there were no contributions outstanding at the end of the year.

The Council had 16 active members and 14 deferred members in the PBS at 31 December 2013.

**Note 15**

There were no outstanding capital commitments at the year end.

**Note 16 Conflicts of Interest**

The Revd Canon Dr Kenneth Kearon, Secretary General is a trustee of The Anglican Centre in Rome. A grant of £7,500 was paid to The Anglican Centre in Rome during 2013.

ANGLICAN CONSULTATIVE COUNCIL

<b>Inter Anglican Budget Contributions</b>	<b>2012 Received</b>	<b>2013 Request for 2013</b>	<b>2013 Received</b>	<b>2013 Received for 2012</b>	<b>2013 Total Received</b>	<b>2014 Request for 2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Aotearoa New Zealand	51,185	51,500	51,500		51,500	53,050
Australia	95,000	97,900	100,000		100,000	103,000
Brazil	4,525	4,740	4,703		4,703	4,880
Burundi	872	520	-		-	540
Canada	64,116	117,200	62,923		62,923	120,720
Central Africa	-	11,600	3,232		3,232	11,950
Central America	4,900	2,580	2,568		2,568	2,660
Congo	-	2,060	-		-	2,120
England	473,900	488,100	492,900		492,900	502,740
Hong Kong	34,200	35,200	35,200		35,200	36,260
Indian Ocean	1,000	4,840	-		-	4,990
Ireland	37,000	38,110	38,110		38,110	39,250
Japan	24,500	25,200	25,200		25,200	25,960
Jerusalem	6,800	7,000	7,000		7,000	7,210
Kenya	2,088	14,700	2,100		2,100	15,140
Korea	6,400	6,800	-		-	7,000
Melanesia	2,500	2,580	2,580		2,580	2,660
Mexico	2,513	2,580	2,556		2,556	2,660
Myanmar	-	4,840	4,840	4,700	9,540	4,990
Nigeria	-	28,000	-		-	28,840
Papua New Guinea	-	2,270	2,270	2,200	4,470	2,340
Philippines	2,866	3,090	3,054		3,054	3,180
Rwanda	2,100	2,370	-		-	2,440
Scotland	26,980	27,800	27,780		27,780	28,630
South East Asia	6,800	7,000	6,985		6,985	7,210
South Cone of S America	4,400	4,640	4,640		4,640	4,780
Southern Africa	- 7	16,700	16,200		16,200	17,200
Sudan	-	4,640	-		-	4,780
Tanzania	1,000	9,790	-		-	10,080
Uganda	-	9,790	-		-	10,080
Bangladesh	900	930	930		930	960
North India	2,300	2,370	-		-	2,440
Pakistan	1,757	2,370	-		-	2,440
South India	-	3,090	-		-	3,180
TEC	241,651	522,600	216,540		216,540	538,280
Wales	40,000	43,700	40,800		40,800	45,010
West Africa	-	3,710	-		-	3,820
West Indies	18,500	19,100	19,100		19,100	19,670
Bermuda	3,000	3,090	3,090		3,090	3,180
The Lusitanian Church	907	930	930		930	960
The Ref'md Sp Episc Church	-	1,030	-		-	1,060
Ceylon	-	1,130	1,100		1,100	1,160
	1,164,653	1,638,190	1,178,831	6,900	1,185,731	1,689,500

This page does not form part of the Audited Accounts